



HAGIM

H&A GLOBAL INVESTMENT MANAGEMENT GMBH (“HAGIM”) BEST EXECUTION

## SUMMARY OF THE QUALITY OF EXECUTION [„QUALITY REPORT “] ACHIEVED IN 2024

This document contains a summary of the analyses and conclusions drawn from the monitoring of the execution quality achieved for all categories of financial instruments in accordance with the Top 5 Reporting for the relevant venues at which client orders were executed in the previous year.

### Introduction

Trading orders are not routed directly to trading venues by HAGIM, but are executed via trading partners (brokers, banks, other trading partners, etc., but primarily via Hauck Aufhäuser Lampe Privatbank AG). The relevant details can be found in our Top 5 Broker Reporting in accordance with MIFID II for the 2024 financial year.

### Explanation of the relative importance of the execution factors

When selecting the trading platform, HAGIM takes into account the type of client order, the characteristics of the client or financial instrument, and the following weighted criteria:

#### High weighting

- Price of the financial instrument
- Costs of order execution
- Volume of the order

#### Medium weighting

- Speed of order execution
- Likelihood of execution

#### Low weighting

- Qualitative factors (e.g. disaster recovery)
- Likelihood of clearing and settlement



HAGIM

### **Description of any close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders**

The trading partner Hauck Aufhäuser Lampe Privatbank AG and H&A Global Investment Management GmbH belongs to the same group.

### **Description of any specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received**

HAGIM does not receive any discounts, rebates or other non-monetary benefits from the trading platforms.

### **Explanation of the factors that led to a change in the list of execution venues listed in the firm's execution policy**

In 2024, no changes were made to criteria and weightings.

### **Explanation of how order execution differs according to client categorization, where the firm treats categories of clients differently and where it may affect the order execution arrangements**

Orders are placed in accordance with the following policy: When selecting the precise execution venue, HAGIM assumes that the primary objective of the client is – whilst taking into consideration all costs associated with the execution – to achieve the best possible price. As securities are usually subject to price fluctuation and thus price developments disadvantageous to the client cannot be excluded during the period following order placement, a further factor for determining the execution venue will also be the likelihood of an order being executed in its entirety and in a timely manner as a result of sufficient liquidity.

### **Explanation of how the investment firm has used any data or tools relating to the quality of execution**

The quality of execution was determined on the basis of order, market, and stock exchange data.

### **Explanation of how the investment firm has used output of a consolidated tape provider**

No use was made of information supplied by a consolidated tape provider within the meaning of Directive 2014/65/EU.